

INTERNAL SERVICE FUNDS

EQUIPMENT SERVICE AND REPAIR – accounts for the rental of motor vehicles to other City departments and related costs.

BENEFITS – accounts for the City's health insurance program.

SELF-INSURANCE – accounts for the self-insured portion of the City's worker's compensation, general liability and property insurance programs.

INFORMATION SYSTEMS – accounts for the operation and maintenance of the City's information systems.

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CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2009

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
ASSETS					
Current assets:					
Cash and investments	\$ 1,398,695	\$ 16,134	\$ 222,022	\$ 625,390	\$ 2,262,241
Accounts receivable	-	-	16,431	-	16,431
Prepaid items and deposits	259,094	-	-	-	259,094
Total current assets	<u>1,657,789</u>	<u>16,134</u>	<u>238,453</u>	<u>625,390</u>	<u>2,537,766</u>
Noncurrent assets:					
Capital assets, net of accumulated depreciation	5,295,558	-	-	561,238	5,856,796
Total assets	<u>6,953,347</u>	<u>16,134</u>	<u>238,453</u>	<u>1,186,628</u>	<u>8,394,562</u>
LIABILITIES					
Current liabilities:					
Accounts payable	18,353	16,134	17,687	119,433	171,607
Interest payable	27,200	-	-	-	27,200
Compensated absences	11,555	-	-	4,620	16,175
Capital lease obligations	618,639	-	-	-	618,639
Total current liabilities	<u>675,747</u>	<u>16,134</u>	<u>17,687</u>	<u>124,053</u>	<u>833,621</u>
Noncurrent liabilities:					
Compensated absences	33,289	-	202	11,724	45,215
Capital lease obligations	2,885,447	-	-	-	2,885,447
Other postemployment benefits	52,989	-	1,510	50,951	105,450
Total noncurrent liabilities	<u>2,971,725</u>	<u>-</u>	<u>1,712</u>	<u>62,675</u>	<u>3,036,112</u>
Total liabilities	<u>3,647,472</u>	<u>16,134</u>	<u>19,399</u>	<u>186,728</u>	<u>3,869,733</u>
NET ASSETS					
Invested in capital assets, net of related debt	1,791,472	-	-	561,238	2,352,710
Unrestricted	1,514,403	-	219,054	438,662	2,172,119
Total net assets	<u>\$ 3,305,875</u>	<u>\$ -</u>	<u>\$ 219,054</u>	<u>\$ 999,900</u>	<u>\$ 4,524,829</u>

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
YEAR ENDED JUNE 30, 2009

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
OPERATING REVENUES:					
Billings to departments	\$ 2,527,956	\$ 5,063,487	\$ 631,420	\$ 1,511,777	\$ 9,734,640
Other	25,812	-	26,992	-	52,804
Total operating revenues	<u>2,553,768</u>	<u>5,063,487</u>	<u>658,412</u>	<u>1,511,777</u>	<u>9,787,444</u>
OPERATING EXPENSES:					
Personnel services	683,033	-	22,066	621,290	1,326,389
Utilities	6,308	-	-	20,051	26,359
Office supplies and expenses	585,438	-	538	142,977	728,953
Small tools and supplies	5,261	-	-	-	5,261
Depreciation	960,812	-	-	142,828	1,103,640
Equipment rental and maintenance	435,426	-	-	450,436	885,862
Insurance premiums and claims	-	5,240,152	1,168,300	-	6,408,452
Total operating expenses	<u>2,676,278</u>	<u>5,240,152</u>	<u>1,190,904</u>	<u>1,377,582</u>	<u>10,484,916</u>
Operating income (loss)	<u>(122,510)</u>	<u>(176,665)</u>	<u>(532,492)</u>	<u>134,195</u>	<u>(697,472)</u>
NONOPERATING REVENUES (EXPENSES):					
Investment earnings	39,968	1,504	9,133	13,231	63,836
Interest expense	(134,516)	-	-	-	(134,516)
Gain on disposal of capital assets	37,610	-	-	-	37,610
Total nonoperating revenues (expenses)	<u>(56,938)</u>	<u>1,504</u>	<u>9,133</u>	<u>13,231</u>	<u>(33,070)</u>
Income (loss) before transfers	(179,448)	(175,161)	(523,359)	147,426	(730,542)
Transfers in	20,725	174,354	-	-	195,079
Transfers out	-	-	(174,354)	-	(174,354)
Change in net assets	(158,723)	(807)	(697,713)	147,426	(709,817)
Net assets, beginning of year	<u>3,464,598</u>	<u>807</u>	<u>916,767</u>	<u>852,474</u>	<u>5,234,646</u>
Net assets, end of year	<u>\$ 3,305,875</u>	<u>\$ -</u>	<u>\$ 219,054</u>	<u>\$ 999,900</u>	<u>\$ 4,524,829</u>

**CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2009**

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers	\$ 2,615,021	\$ 5,065,183	\$ 677,871	\$ 1,511,777	\$ 9,869,852
Payments to suppliers	(1,279,388)	-	(538)	(518,025)	(1,797,951)
Payments to employees	(601,014)	-	(22,147)	(572,606)	(1,195,767)
Payments for insurance premiums and claims	-	(5,238,201)	(1,176,124)	-	(6,414,325)
Net cash provided (used) by operating activities	<u>734,619</u>	<u>(173,018)</u>	<u>(520,938)</u>	<u>421,146</u>	<u>461,809</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	-	174,354	-	-	174,354
Transfers out	-	-	(174,354)	-	(174,354)
Net cash used by noncapital financing activities	<u>-</u>	<u>174,354</u>	<u>(174,354)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(136,835)	-	-	(34,069)	(170,904)
Proceeds from sale of capital assets	37,610	-	-	-	37,610
Principal payments on long-term debt	(524,227)	-	-	-	(524,227)
Interest paid	(142,855)	-	-	-	(142,855)
Net cash used by capital and related financing activities	<u>(766,307)</u>	<u>-</u>	<u>-</u>	<u>(34,069)</u>	<u>(800,376)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	39,968	1,504	9,133	13,231	63,836
Net increase (decrease) in cash and cash equivalents	8,280	2,840	(686,159)	400,308	(274,731)
Cash and cash equivalents, beginning of year	<u>1,390,415</u>	<u>13,294</u>	<u>908,181</u>	<u>225,082</u>	<u>2,536,972</u>
Cash and cash equivalents, end of year	<u>\$ 1,398,695</u>	<u>\$ 16,134</u>	<u>\$ 222,022</u>	<u>\$ 625,390</u>	<u>2,262,241</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:					
Acquisition of capital assets through capital leases	\$ 1,696,000	\$ -	\$ -	\$ -	\$ 1,696,000
Transfer in of capital assets	20,725	-	-	-	20,725

**CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
YEAR ENDED JUNE 30, 2009**

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (122,510)	\$ (176,665)	\$ (532,492)	\$ 134,195	\$ (697,472)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	960,812	-	-	142,828	1,103,640
Changes in assets and liabilities:					
Accounts receivable	61,253	1,696	19,459	-	82,408
Prepaid items and deposits	(221,569)	-	-	-	(221,569)
Accounts payable	(25,386)	1,951	(7,824)	95,439	64,180
Compensated absences	29,030	-	(1,591)	(2,267)	25,172
Other postemployment benefits	52,989	-	1,510	50,951	105,450
Total adjustments	<u>857,129</u>	<u>3,647</u>	<u>11,554</u>	<u>286,951</u>	<u>1,159,281</u>
Net cash provided (used) by operating activities	<u>\$ 734,619</u>	<u>\$ (173,018)</u>	<u>\$ (520,938)</u>	<u>\$ 421,146</u>	<u>\$ 461,809</u>