

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
REVENUES:				
Intergovernmental	\$ 592,363	\$ 1,015,128	\$ 451,069	\$ (564,059)
Investment earnings	-	-	19,905	19,905
Miscellaneous	-	-	127,773	127,773
Total revenues	<u>592,363</u>	<u>1,015,128</u>	<u>598,747</u>	<u>(416,381)</u>
EXPENDITURES:				
Current:				
Community development	<u>639,005</u>	<u>1,184,175</u>	<u>1,668,206</u>	<u>(484,031)</u>
Total expenditures	<u>639,005</u>	<u>1,184,175</u>	<u>1,668,206</u>	<u>(484,031)</u>
Net change in fund balance	<u>\$ (46,642)</u>	<u>\$ (169,047)</u>	(1,069,459)	<u>\$ (900,412)</u>
Fund balance, beginning of year			<u>1,114,281</u>	
Fund balance, end of year			<u>\$ 44,822</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
HOUSING ASSISTANCE GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental	\$ -	\$ -	\$ 145,000	\$ 145,000
Total revenues	<u>-</u>	<u>-</u>	<u>145,000</u>	<u>145,000</u>
EXPENDITURES:				
Current:				
Community development	-	2,050,000	1,470,022	579,978
Total expenditures	<u>-</u>	<u>2,050,000</u>	<u>1,470,022</u>	<u>579,978</u>
Deficiency of revenues under expenditures	<u>-</u>	<u>(2,050,000)</u>	<u>(1,325,022)</u>	<u>724,978</u>
OTHER FINANCING SOURCE:				
Issuance of debt	-	-	1,250,000	1,250,000
Total other financing source	<u>-</u>	<u>-</u>	<u>1,250,000</u>	<u>1,250,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (2,050,000)</u>	<u>(1,325,022)</u>	<u>\$ 724,978</u>
Fund balance, beginning of year			<u>-</u>	
Fund balance, end of year			<u>\$ (1,325,022)</u>	

The notes to the basic financial statements are an integral part of this statement.