FIRST TIME HOMEBUYER PROGRAM

Limited funds available APPLY TODAY!

The City of Woodland is pleased to introduce you to their First Time Homebuyer Program. The Program is made available to eligible applicants buying a home within the City of Woodland limits

PROGRAM BENEFITS:

- Receive up to \$75,000 or 49% of total indebtedness which ever is less
- 3% simple interest forgiven at the end of 30 years
- No monthly payments are required for up to 30 years or until sale.

ANNUAL INCOME LIMITS

Household Size	Maximum
1	\$43,050
2	\$49,200
3	\$55,350
4	\$61,500
5	\$66,450
6	\$71,350

PROGRAM REQUIREMENTS:

- Applicants whose income is under Yolo County's median (see table).
- Eligible applicants that have not owned a home in the past 3 years .
- Minimum down payment of 1% of the sales price .
- Applicants must take a Homebuyers Education course.
- Per program regulations, home must be modest in size, 3 bedroom 2 bath. (exceptions apply).
- Home must meet minimum housing quality standards and must be located within the limits of the City of Woodland.

HOW TO APPLY:

You must be income qualified by NeighborWorks® HomeOwnership Center Sacramento Region prior to applying for the City's loan. Please contact us to request an intake form.

CALL TODAY!

916-452-5356 or (888) 355-5356

www.nwsac.org

TDD: 1-800-735-2929



City Contact:

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City of Woodland

