RESOLUTION NO. 6050

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODLAND, SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF WOODLAND, APPROVING AND ADOPTING AN INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(1)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Woodland ("Successor Agency") elected to become the successor agency to the Redevelopment Agency of the City of Woodland by Resolution No. 6043 on January 10, 2012; and

WHEREAS, Health and Safety Code section 34177(1)(2), as modified by the Supreme Court decision in *California Redevelopment Association*, et al. v. Ana Matosantos, et al., Case No. S194861, requires the Successor Agency to prepare an initial draft of the recognized obligation payment schedule ("ROPS") by March 1, 2012, covering the period from February 1, 2012 through June 30, 2012; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the initial draft of the ROPS to an external auditor, either the Yolo County Auditor-Controller or its designee, for the auditor's review and certification as to its accuracy; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the ROPS certified by the external auditor ("Certified ROPS") to the Successor Agency's oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Yolo County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WOODLAND, SERVING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF WOODLAND, DOES HEREBY RESOLVE AS FOLLOWS:

- Section 1. <u>Recitals</u>. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
- Section 2. <u>CEQA Compliance</u>. The approval of the initial draft of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. <u>Approval of Initial Draft of the ROPS</u>. The Successor Agency hereby approves and adopts the initial draft of the ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. <u>Transmittal of Initial Draft of the ROPS</u>. The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the initial draft of the ROPS, including submitting the initial draft of the ROPS to the Yolo County Auditor-Controller, or its designee, the submission of the Certified ROPS to the Successor Agency's oversight board, upon the oversight board's formation, the submission of the Approved ROPS to the Yolo County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 5. <u>Effectiveness.</u> This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council this 21st day of February 2012, by the following vote:

AYES:

Council Members Davies, Dote, Marble, Stallard and Pimentel

NOES:

None

ABSENT: ABSTAIN: None None

Artemio Pimentel, Mayor

ATTEST:

Ana B. Gonzalez, City

APPROVED AS TO FORM:

Andrew J. Morris, City Attorney

EXHIBIT A

INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]