CITY OF WOODLAND, CALIFORNIA STATEMENT OF NET ASSETS PROPRIETARY FUNDS JUNE 30, 2010

	Business-type Activities - Enterprise Funds						
	Water	Sewer	Storm Drain	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds	
ASSETS							
Current assets: Cash and investments	\$ 1,540,892	\$ 585,956	\$ -	\$ 2,468,611	\$ 4,595,459	\$ 2,476,761	
Restricted cash and investments	-	10,415,783	-	-	10,415,783	-	
Receivables	511,729	775,761	10,030	37,837	1,335,357	30,863	
Due from other funds	2,872,103	2,935,217	-	-	5,807,320		
Prepaid items and deposits	68,463	8,490			76,953	295,538	
Total current assets	4,993,187	14,721,207	10,030	2,506,448	22,230,872	2,803,162	
Noncurrent assets:							
Cash and investments with fiscal agents	-	1,858,108	-	-	1,858,108	-	
Advances to other funds	2,020,989	8,876,227	-	68,000	10,965,216	-	
Land	406,851	2,957,761	447,400	-	3,812,012	-	
Construction in progress	11,177,822	280,582	-	-	11,458,404	-	
Depreciable capital assets (net of accumulated depreciation)	25,482,566	62,074,066	18,778,321	10,724	106,345,677	4,984,970	
Total noncurrent assets	39,088,228	76,046,744	19,225,721	78,724	134,439,417	4,984,970	
Total assets	44,081,415	90,767,951	19,235,751	2,585,172	156,670,289	7,788,132	
LIABILITIES Current liabilities:							
Accounts payable Due to other funds	536,105	265,370	51,935 2,297,666	116,952 750,036	970,362 3,047,702	171,777	
Interest payable	37,396	198,027	-	-	235,423	30,844	
Compensated absences	44,300	28,756	13	4,051	77,120	20,951	
Long-term debt - current portion	205,000	768,584		-	973,584	613,215	
Total current liabilities	822,801	1,260,737	2,349,614	871,039	5,304,191	836,787	
Noncurrent liabilities:							
Compensated absences	143,951	98,092	4,118	41,295	287,456	65,828	
Advances from other funds		22 202 220	6,814,761	68,000	6,882,761	-	
Revenue bonds Certificates of participation, net	8,770,000	22,202,220 818,583	-	•	30,972,220 818,583	-	
Capitalized lease obligations	-	616,565	-	_	010,303	2,276,187	
Other postemployment benefits	424,367	429,370	56,285	162,638	1,072,660	216,411	
Total noncurrent liabilities	9,338,318	23,548,265	6,875,164	271,933	40,033,680	2,558,426	
Total liabilities	10,161,119	24,809,002	9,224,778	1,142,972	45,337,871	3,395,213	
NET ASSETS							
Invested in capital assets,							
net of related debt	28,092,239	31,107,239	19,225,721	10,724	78,435,923	2,095,568	
Unrestricted	5,828,057	34,851,710	(9,214,748)	1,431,476	32,896,495	2,297,351	
Total net assets	\$ 33,920,296	\$ 65,958,949	\$ 10,010,973	\$ 1,442,200	\$ 111,332,418	\$ 4,392,919	

CITY OF WOODLAND, CALIFORNIA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS JUNE 30, 2010

	Water	Sewer	pe Activities - Enter	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
OPERATING REVENUES:						
Charges for services	\$ 7,328,351	\$ 10,736,302	\$ 192,559	\$ 1,008,393	\$ 19,265,605	\$ -
Billings to departments	-	-	-	-	-	10,502,417
Other	25,202	124,911	4,123	88,173	242,409	110,411
Total operating revenues	7,353,553	10,861,213	196,682	1,096,566	19,508,014	10,612,828
OPERATING EXPENSES:						
Personnel services	3,410,045	2,951,072	106,819	1,026,344	7,494,280	1,366,035
Utilities	820,742	712,596	50,748	15,960	1,600,046	23,545
Office supplies and expenses	873,477	1,123,986	114,671	285,461	2,397,595	1,102,587
Small tools and supplies	2,370	3,036	115	1,784	7,305	7,735
Contractual services	90,551	604,939	56,117	77,299	828,906	-
Depreciation	941,920	2,110,769	620,853	4,220	3,677,762	1,183,287
Equipment rental and maintenance	348,652	484,494	65,684	151,459	1,050,289	602,420
Insurance premiums and claims	No.		*			6,423,027
Total operating expenses	6,487,757	7,990,892	1,015,007	1,562,527	17,056,183	10,708,636
Operating income (loss)	865,796	2,870,321	(818,325)	(465,961)	2,451,831	(95,808)
NONOPERATING REVENUES (EXPENSES):						
Investment earnings	17,883	177,091		28,650	223,624	30,627
Intergovernmental	168,913	-		40,101	209,014	
Interest expense	(493,521)	(679,448)			(1,172,969)	(158,982)
Gain (loss) on disposal of capital assets	(267,340)	(45,108)	(48,410)		(360,858)	43,649
Total nonoperating revenues (expenses)	(574,065)	(547,465)	(48,410)	68,751	(1,101,189)	(84,706)
Income (loss) before transfers	291,731	2,322,856	(866,735)	(397,210)	1,350,642	(180,514)
Transfers in	-	-	242,000	160,000	402,000	240,359
Transfers out	(138,377)	(1,858,476)			(1,996,853)	(191,755)
Change in net assets	153,354	464,380	(624,735)	(237,210)	(244,211)	(131,910)
Net assets, beginning of year	33,766,942	65,494,569	10,635,708	1,679,410	111,576,629_	4,524,829
Net assets, end of year	\$ 33,920,296	\$ 65,958,949	\$ 10,010,973	\$ 1,442,200	\$ 111,332,418	\$ 4,392,919

CITY OF WOODLAND, CALIFORNIA STATEMENT OF CASH FLOWS PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2010

	Business-type Activities - Enterprise Funds					
	Other				- Governmental	
				Enterprise		Activities - Internal
	Water	Sewer	Storm Drain	Funds	Total	Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			•			
Receipts from customers	\$ 7,166,848	\$ 10,700,120	\$ 195,452	\$ 1,125,119	\$ 19,187,539	\$ 10,598,396
Payments to suppliers	(2,397,740)	(3,001,224)	(247,823)	(486,346)	(6,133,133)	(1,768,301)
Payments to employees	(3,124,248)	(2,729,617)	(86,171)	(937,503)	(6,877,539)	(1,708,501)
Payments for insurance premiums and claims	(5,121,210)	(2,722,017)	(00,171)	(557,505)	(0,077,555)	(6,427,287)
Net cash provided (used) by operating activities	1,644,860	4,969,279	(138,542)	(298,730)	6,176,867	1,173,123
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: Transfers in			242,000	160,000	402,000	240,359
Transfers out	(138,377)	(1,858,476)	242,000	100,000	(1,996,853)	(191,755)
Interfund loan payments	(136,377)	(1,636,470)	(98,786)	-	(98,786)	(191,755)
Interfund borrowings from (to) other funds	(454,079)	(2,435,217)	(90,700)	49,661	(2,839,635)	
Operating grants received	168,913	(2,433,217)	-	40,101	209,014	· · ·
Net cash provided (used) by noncapital financing activities	(423,543)	(4,293,693)	143,214	249,762	(4,324,260)	48,604
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Acquisition of capital assets	(6,855,507)	(694,456)	(4,672)	-	(7,554,635)	(311,461)
Proceeds from sale of capital assets	-	-	-	-	-	43,649
Proceeds from issuance of long-term debt	-	11,170,844	-	-	11,170,844	-
Principal payments on long-term debt	(195,000)	(770,000)	-	-	(965,000)	(614,684)
Interest paid	(456,125)	(477,155)			(933,280)	(155,338)
Net cash provided (used) by capital and related financing activities	(7,506,632)	9,229,233	(4,672)		1,717,929	(1,037,834)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	17,883	177,091		28,650	223,624	30,627
Net increase (decrease) in cash and cash equivalents	(6,267,432)	10,081,910	_	(20,318)	3,794,160	214,520
Cash and cash equivalents, beginning of year	7,808,324	919,829	-	2,488,929	11,217,082	2,262,241
Cash and cash equivalents, end of year	\$ 1,540,892	\$ 11,001,739	\$ -	\$ 2,468,611	\$ 15,011,242	\$ 2,476,761
Reconciliation to the Statement of Net Assets:						
Cash and investments	\$ 1,540,892	\$ 585,956	\$ -	\$ 2,468,611	\$ 4,595,459	\$ 2,476,761
Restrcited cash and investments		10,415,783			10,415,783	
Cash and cash equivalents	\$ 1,540,892	\$ 11,001,739	<u> </u>	\$ 2,468,611	\$ 15,011,242	\$ 2,476,761
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:	•					
Book value of capital assets from disposition	\$ 267,340	\$ 45,108	\$ 48,410	\$ -	\$ 360,858	\$ -
Amortization of orignal issue discount	•	51,416	•	-	51,416	-
Debt proceeds deposited with fiscal agent	•	937,000	-	•	937,000	

CITY OF WOODLAND, CALIFORNIA STATEMENT OF CASH FLOWS (CONTINUED) PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2010

		Governmental					
		Activities - Internal					
	Water	Sewer	Storm Drain	Funds	Total	Service Funds	
Reconciliation of operating income (loss) to net cash							
provided (used) by operating activities:							
Operating income (loss)	\$ 865,796	\$ 2,870,321	\$ (818,325)	\$ (465,961)	\$ 2,451,831	\$ (95,808)	
Adjustment to reconcile operating income (loss) to net					·	-	
cash provided (used) by operating activities:							
Depreciation	941,920	2,110,769	620,853	4,220	3,677,762	1,183,287	
Change in assets and liabilities:							
Receivables	(186,705)	(161,093)	(1,230)	28,553	(320,475)	(14,432)	
Prepaid items and deposits	20,122	2,335	-	-	22,457	(36,444)	
Accounts payable	(282,070)	(74,508)	39,512	45,617	(271,449)	170	
Compensated absences	55,269	(1,395)	(613)	3,195	56,456	25,389	
Other postemployment benefits	230,528	222,850	21,261	85,646	560,285	110,961	
Total adjustments	779,064	2,098,958	679,783	167,231	3,725,036	1,268,931	
Net cash provided (used) by operating activities	\$ 1,644,860	\$ 4,969,279	\$ (138,542)	\$ (298,730)	\$ 6,176,867	\$ 1,173,123	